**Village of LaGrange Committee of the Whole Minutes**

**Record of Proceedings**

**February 8, 2024**

The Committee of the Whole meeting started at approximately 6:45 p.m. The following council members were present: Flynn, Price, Gregory, Karpinski, Honer, and Smith.

**Insurance Coverage of Maintenance Building**

Insurance Advisor Mindy Nielsen from the Ryan-St. Marie Insurance Agency presented group insurance coverage options and information on our maintenance building.

The building currently has Actual Cash Value (ACV) coverage, which is a depreciated valuation of the building. Therefore, our current coverage will only pay up to $189,332 to replace the building. That is not enough coverage to replace the structure.

With the recent building updates (i.e., roof, electrical, insulation, etc.), the Public Entities Pool (PEP) offered to increase the value of the building. To replace/rebuild the building, the value should be $4,538,940, which is the replacement cost (RC).

However, we have 2 coverage limit options for the building:

1. ACV increasing the building value from $189,332 to $2,723,364

$2,392 additional premium cost

1. RC changing the building value from $189,332 ACV to $4,538,940 RC

$4,107 additional premium cost

The current value is $2,723,364. Following completion of the renovations, the building’s value will be $4,538,940.

Our total policy cost of $43,494 would increase to $45,886 by increasing the ACV to $2,723,364. It would increase to $47,601 by changing to RC.

The mayor will put this under new business for this evening’s council meeting.

**Pump at Wastewater Treatment Plant**

The Gorman-Rupp pump that was not sufficient for our needs has been returned. We have been operating on a rented CAT silent pump, which has been working well. It was brand new when we got it. It now has 500 hours on it. The cost to purchase it is $110,000 with the hoses. They will deduct the rental cost of that pump (approximately $4,320) from the purchase price. $60,000 already was approved for this. An additional $50,000 will need to be approved. Gates will report on this during this evening’s council meeting.

**Compensation for Solicitor and Prosecutor**

It was proposed to increase the compensation for the solicitor by 3.75% and for the prosecutor by 3.00%.

**Other**

Discussion was had on distributing period newsletters as some residents do not use Facebook and/or do not look at the Village website.

Gates presented the quotes from Garland for the next phase(s) of the maintenance building roof. It will cost $570,000 to complete the roof including the interior gutter. If the work is done in phases, some areas will need to be peeled back and redone. The phased approach will result in a higher cost. This topic will be revised at the next Committee of the Whole meeting.

The Committee of the Whole meeting adjourned at 7:35 p.m.

Signed: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Attested by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Curt Karpinski, Christie Homer-Miller, Fiscal Officer

Council President Pro Tempore